



**BIONOVELUS**®  
GREEN SOLUTIONS FOR THE 21ST CENTURY

**BIONOVELUS, INC.**

A Nevada Corporation

**Quarterly Report**

*For Quarter Ending June 30, 2016*

**1) The exact name of the issuer and its predecessor (if any)**

BioNovelus, Inc.

Firstin Wireless Technology, Inc. (until May 15, 2015)

Formerly Passionate Pet, Inc. (until January 31, 2013)

**2) The address of the issuer's principal executive offices**

275 N. Gateway Drive.

Suite 130

Phoenix, AZ 85034

Ph. : 1(888)924-6668

Website: <http://bionovelus.com>

**3) Security Information**

Trading Symbol: ONOV

Exact title and class of securities outstanding: Common CUSIP:  
09073X100

Par or Stated Value: \$0.001

Total shares authorized: 500,000,000 as of: June 30, 2016

Total shares outstanding: 89,907,304 as of: June 30, 2016

Exact title and class of securities outstanding: Preferred

CUSIP: None

Par or Stated Value: \$0.001

Total shares authorized: 10,000,000 as of: June 30, 2016

Total shares outstanding: 10,000,000 as of: June 30, 2016

**Transfer Agent Natco**

Nevada Agency and

Transfer Company

50 West Liberty Street, suite 880

Reno, NV, 89501

Phone: 775-322-0626

Fax: 775-322-5623

Email: [tiffany@natco.org](mailto:tiffany@natco.org)

Natco is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act.

**No restrictions on the transfer of security.**

**No trading suspension orders issued by the SEC in the past 12 months.**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either

currently anticipated or that occurred within the past 12 months: On January 22, 2013 the Company filed a Certificate of Amendment to Articles of Incorporation with the state of Nevada changing its name from Passionate Pet, Inc. to Firstin Wireless Technology, Inc. At the same time outstanding shares of common stock of the Company were reversed on a 1 for 250 basis which was effected on January 31, 2013. On March 30, 2015 the Company filed a Certificate of Amendment to Articles of Incorporation with the state of Nevada changing its name from Firstin Wireless Technology, Inc. to BioNovelus, Inc. At the same time outstanding shares of common stock of the Company were reversed on a 1 for 750 basis.

### **Issuance History**

During the year 2013, the Company issued common shares as described below:

- 54,417,656 shares of common stock pursuant to the exchange agreement with Firstin Wireless Technology, Inc.
- 32,500,000 common shares for elimination of debt to noteholder

During the year 2014, the Company issued common shares as described below:

- Issued 12,187,500 common shares for elimination of debt to noteholder
- Issued 10,000,000 preferred shares for elimination of debt to noteholder

During the year 2015, the Company issued common shares as described below:

- 70,000,000 shares of common stock pursuant to the agreement with BioNovelus, Inc.

***All shares issued contained a restricted legend stating that the shares have not been registered under the Securities Act and this legend further set forth the restrictions on transferability and sale of the shares under the Securities Act.***

#### **4) Financial Statements**

The Issuer is providing the following financial statements for the quarter ending June 30, 2016 and financial notes, both of which as been filed with OTC Markets on August 4, 2016. These unaudited financial statements and financial notes are incorporated by reference herein.

#### **5) Describe the Issuer's Business, Products and Services**

The Company operated a retail pet and supply store in Irvine, California which ran its operations and also sold retail premium pet food, supplies and service to the general public, through a wholly owned subsidiary until the lessor of the building evicted the Company on January 16, 2012. The eviction caused the discontinuation of operations in that location. The Company decided to dispose of this business unit primarily because it has incurred significant operating losses in each of the last two years as the operations could not generate enough revenues to satisfy the significant rent and occupancy costs in the last two years. On July 31, 2012, the former CEO, John Dunn entered into an agreement with the Company to sell 100% of his interest in the Company and assume the net assets and liabilities of the wholly owned subsidiary. As a result, the subsidiary together with its assets and liabilities were wholly owned by Mr. Dunn.

On January 23, 2013, the Company entered into a Share Exchange Agreement with the Firstin Wireless Technology, Inc., a corporation formed under the laws of Canada (Firstin Canada), and the shareholders of Firstin Canada. Under the terms of this agreement, Firstin Canada will become the wholly owned subsidiary of the Company. On April 22, 2015, the Company entered into an Amalgamation Agreement with BioNovelus, Inc., an Arizona corporation.

The following business description and discussion regarding products relates to the operations of BioNovelus, Inc.

**A. Description of the issuer's business operations**

BioNovelus, Inc. (US OTC Pink: ONOV)

BioNovelus is a Clean Tech company whose vision is to answer critical environmental problems and to replace harmful chemicals with eco-friendly and profitable technologies in respect to our planet. Its mission is to offer proprietary disruptive green technologies that are innovative, cost-effective solutions for BioNovelus' customers, and partners, and benefit the shareholders and the planet at large.

There is an urgent need to keep ahead of both current and future pathogens, viruses and bacteria as well their resistant superbugs, and invasive species. Current products, many of which are toxic, while effective against many of these dangerous microbes, are corrosive, unstable, dangerous for transportation and for the environment, and cannot prevent re-infection. At BioNovelus, we passionately believe that "in this 21st Century it is time for harmful toxic chemicals to finally be replaced by new generations of eco-friendly, effective, and economical solutions to treat our water and our food."

**Purpose of Technology**

The purpose of the technology is to replace toxic chemicals such as chlorine, bleach, bromine and triazol. Its usable form is non-toxic, non-corrosive and odorless, and it is more effective than other water sanitizers (especially in high temperatures). Test results prove it to be lethal agent to many fungi, spores, bacteria, virus, and other pathogens. Various laboratories and universities have validated the formula.

**Path to Commercialization**

Our strategy is to have a Business to Business Model.

We will offer distribution agreements to companies that are already serving the markets we target.

We will sell 'Exclusive Distribution' with sales minima.

We will support these distributors with marketing material, and sales training.

The Manufacture is based in Europe, and will work as a third party to provide us with product at fixed cost.

**B. The Company was incorporated in the State of Arizona on September 10, 2010.**

**C. The Issuer's primary SIC Code is 2879.**

**D. The Issuer's fiscal year end date is December 31.**

## E. The Company's principal products or services, and their markets:

### The Market

At present, BioNovelus is focused on selling the BionoPLUS formula to the consumers of fungicide and pesticide products for the control of coffee leaf rust, and coffee bean and cocoa bean conservation, -- under the name CR-10 (for "Coffee Rust"-10)

The market for biopesticides was \$7.3 billion in 2012, and is expected to reach \$10.7 billion by 2020 at a CAGR of 6.2% from 2014 to 2020. (Source: Grand View Research Inc.) The global Coffee market has more than \$175 billion in consumption value per year and generates tens of billions of dollars in profits for investors, and millions of jobs in developed nations.

### Coffee Leaf Rust Control

*Hemileia vastatrix*, or coffee leaf rust is a fungus that is devastating to coffee plant crops. Its prevalence increased in 2015 due to climate change, or global warming. The economic impact to the coffee industry is over 2.5 billion dollars since 2012, along with over 500,000 jobs lost in Central America, and an increase of illegal immigration to the USA. (Source: ICafe 2016. Forbes, "Coffee and the Press of Migration," Aug. 16, 2014).



Coffee Rust is a fungus that turns the leaf yellow, and kills the coffee plant.



**Costa Rica** Pop 4,301,712 people. The United States and Costa Rica are parties to the U.S.-Central America-Dominican Republic Free Trade Agreement (CAFTA-DR), which aims to facilitate trade and investment and further regional integration by eliminating tariffs, opening markets, reducing barriers to services, and promoting transparency.

Costa Rica accounts for 2.6% of world production of coffee and 20% of Central American production.

### Coffee Leaf Rust Pilot Test

On February 15, 2016, a Pilot Test of CR-10, a specific formulation of BionoPLUS created to kill Coffee Rust, was launched in cooperation with CoopeAgri R.L. in San Isidro del General, Perez Zeledon, Costa Rica. The Cooperative consists of 14,000 members, with an interest in 14,000 hectares of coffee plantations — all of which are affected by coffee rust.

The first results of CR-10 tests are a full success. CoopeAgri R.L. is excited by the results of CR-10. Once the pilot test is duly completed, we will spread the news to the other coffee cooperatives (72,000 coffee farmers on 93,000 hectares in Costa Rica) and other distributors that we have in our database.



CoopeAgri Technicians counting and tagging the leaves affected by the rust for the Pilot Test.



Victor Hugo Carranza Salazar (CEO CoopeAgri), CoopeAgri Technicians, and Jean Ekobo (Pdt/CEO BioNovelus) (CoopeAgri Offices at Perez Zeledon, Costa Rica, Sat. Feb. 20, 2016)

BioNovelus and CoopeAgri R.L. are working on a Term Sheet for a partnership to test applications of CR-10 in Costa Rica. Many distributors have shown interest in becoming distributor for CR-10 in Costa Rica and other Central American countries affected by coffee leaf rust (Honduras, Nicaragua, Guatemala, and Colombia).

### Different than Competition

Our potential customers use the TRIAZOL family products out of desperation. They are toxic chemicals with a relative efficiency. So, farmers sometimes have to put 4 to 12 applications per year. The greatest advantage of CR-10 is that it

works in 24 hours, and with only two applications; farmers don't have to wait 8 to 15 days to see the results, and they save on labor cost because of fewer applications. CR-10 effects last longer, it is not toxic to humans, and it is biodegradable.

### Urgent Need for a Solution

The problem of coffee leaf rust is not as publicized, yet it is a real threat to the production of coffee.

In 2013 there was a major increase in Roya across 11 countries from Mexico to Peru. The disease became an epidemic and the resulting crop losses pushed coffee prices to an all-time high. The governments of Costa Rica, Nicaragua, and Guatemala have all declared a state of emergency due to the Roya economic impact.

In 2015 and beginning of 2016, due to climate change, we see the magnitude of the epidemic. In Mexico and Central America coffee harvest have dropped their production between 30 to 80%.



Jean Ekobo (Pdt/CEO BioNovelus) in one of the five coffee plantations for the Pilot Test launch. During the first application of CR-10 by a CoopeAgri Technician (Costa Rica, Wed. Feb. 17, 2016)



After 48 hours, comparison of coffee leaves attacked by the Rust. Treated or Not treated with CR-10. (Costa Rica, Fri. Feb. 19, 2016) See our video at <http://bionovelus.com>

In Central America when the coffee industry suffers so does the broader economy, hence new waves of immigration to the US of Central American children of coffee pickers or farmers.

According to the Costa Rican organization, ICAfe, coffee loss from 2012 to 2016 is \$2.5 billion to Central America and the loss of approximately 500,000 coffee-related jobs.

Vice President Joe Biden just met in Washington on February 24th, 2016 with the Presidents of El Salvador, Honduras and Guatemala to work on the issue.

“USAID, Keurig Green Mountain, Cooperative Coffees, Starbucks and Root Capital Launch \$23 Million Resilience Fund to Help Farms Fighting Coffee Rust Crisis. (Source: USAID Press Office, 2014)

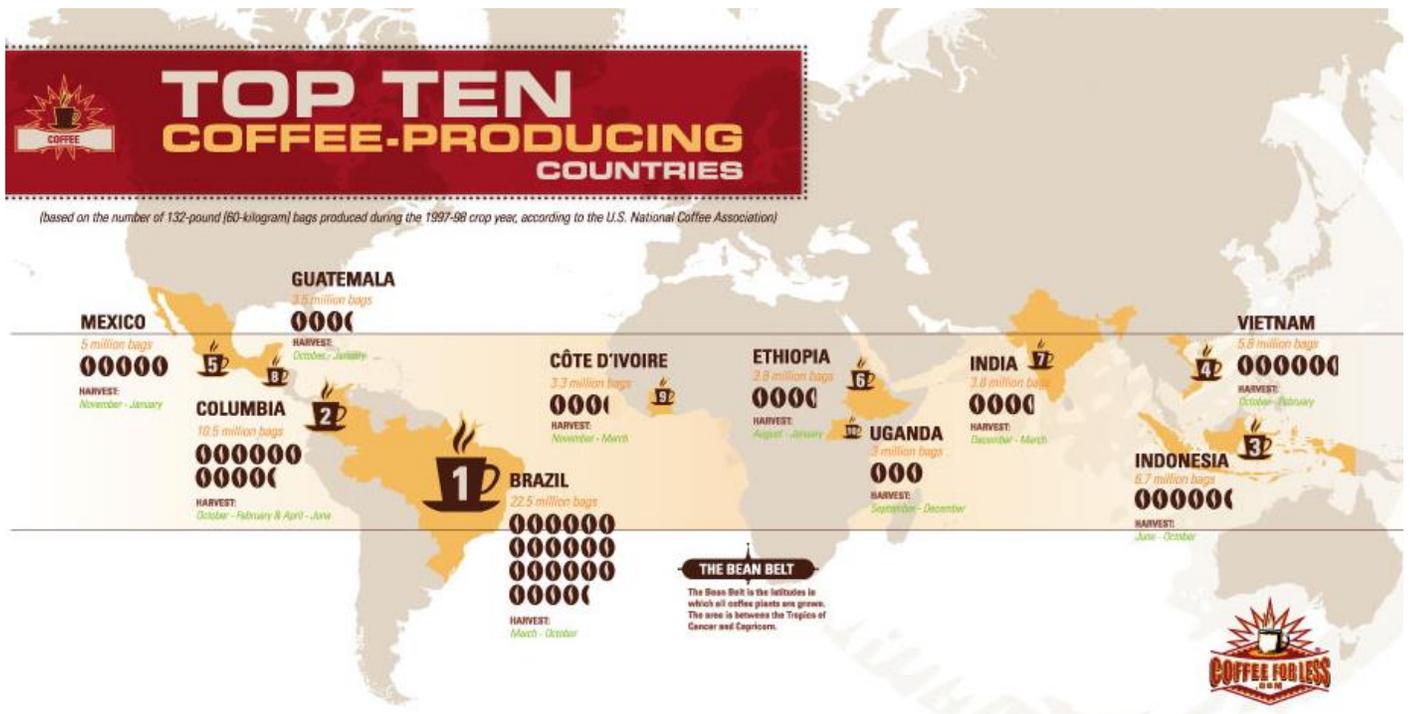
Country	Hectares of Coffee Plantations
Honduras	282,000 ha
Guatemala	276,500 ha
Costa Rica	93,800 ha
Nicaragua	126,200 ha
El Salvador	152,200 ha
México	680,000 ha
Colombia	980,000 ha
<b>Total</b>	<b>2,591,200 ha</b>

The table on the left shows the total size of coffee plantations for each country in Central America, in addition to Mexico and Colombia.

1 hectare = 2.5 acres

This gives the potential for coffee rust treatment as prevention or control.

The map below indicates the top 10 Coffee Producers (Arabica & Robusta -- Coffee rust mainly destroys Arabica (because it is the finest, and also most fragile.), showing that after Central America, the potential for CR-10 is still massive.



**F. New Information in Corporate: Changes in the Board of Directors, new Transfer Agent, and new Law firm**

May 11, 2016 / BioNovelus, Inc. (ONOV) is pleased to announce its new Board of Directors. On May 3, 2016, the company held its quarterly Board of Directors meeting with the majority of shareholders present. New board members elected for two years include:

Nathalie Ekobo Secretary  
Joss Francheterre Board member at-large.

Mark Johnson and James Perrine have been appointed Advisory Board Members.

Other matters taken up at the board meeting:

A new transfer Agent is appointed.

The new transfer Agent is Nevada Agency and Transfer Company.

BioNovelus has retained the Law firm of Ryley Carlock & Applewhite,

BioNovelus executives President and CEO Jean Ekobo, and CFO, Mark Johnson, have gone to Costa Rica the week of May 23, 2016 touring and evaluating five coffee farms participating in a Pilot Test that has revealed CR-10 to be an effective coffee leaf rust killer.

In the Second Quarter, the Company began the process of creating a wholly owned foreign subsidiary in Costa Rica. Costs for legal fees, travel and other directly related matters were capitalized in the amount of \$13,294. The subsidiary was legally formed in July 2016 and will be consolidated in future financial statements.

#### **G. BioNovelus Plan**

We have analyzed the coffee rust market in detail and we know the five leading brands in coffee rust control. Management believes CR-10 will be competitive with the other products on the market, and also a more affordable option than planting GMO rust-resistant trees.

Management is targeting revenue by the end of 2016, but there is no assurance when revenue will occur. BioNovelus is in negotiation with three large distributors of agrochemicals in Mexico, Guatemala, and Costa Rica and they all are in the process of testing CR-10. Management cannot be certain as to if and when a distribution agreement will be executed with one or more parties. As soon as each country's regulatory requirements are met, we expect to begin selling CR-10 in 2017. All of our distributors will need to test the product because they have already had experience with many companies promoting "miracle" products that actually do not control the rust effectively. As CR-10 is a brand new product, we are working with Coffee Trade Associations of each country because it is important to have the leading "authorities" certify the validity of the product.

We presently have in our inventory 4,000 liters to fulfill the first orders, and our manufacturing facility has a capacity to produce 1.02 million liters of CR-10 per year.

#### **H. What is Driving BioNovelus?**

We are socially responsible business that works for greater good of the planet and its inhabitant's while seeking to return a profit for our services and efforts on behalf of our shareholders. This is a foundation in which our team has been built on for 5 years.

We believe that our technology has the ability to create 21st century solutions to problems from yesterday and today. Management's compensation has been deferred for the last five years. All of the people on our team have chosen stock in the company as payment until revenue is sufficient to support our payroll.

After being approved as a new start-up resident of the Center of Entrepreneurial Innovation, the Company has moved its headquarter to 275 N. Gateway Drive, Suite 130, Phoenix AZ 85034. In June 2016, BioNovelus signed a 2-year lease agreement at this location with the Maricopa Corporate College.

## 6) Officers, Directors, and Control Persons

### A. Names of Officers, Directors, and Control Persons.

<u>Name</u>	<u>Position</u>	<u>Share Ownership</u>
Jean Ekobo	CEO, Chairman	36,050,000 (51%)
Nathalie Ekobo	Director of Marketing	21,000,000 (30%)
Joss Francheterre	Director	3,950,000 (5%)
BioNovelus Inc.	BioNovelus	10,000,000 preferred
Richard Hess	Secretary	700,000 (<1%)
Marvin Clark	Director & Treasurer	2,000,000
Scott Yenglin	SVP	1,750,000 (2.5%)
Frederick F. Taylor	Director & General Counsel	N/A

### B. Legal/Disciplinary History.

None of the foregoing persons mentioned in Item 8, Paragraph A hereinabove have, in the last five years, been the subject of: (1) a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding a traffic violation and other minor offenses; (2) The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities; (3) A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities & Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed; (4) The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

### C. Beneficial Shareholders.

	<u>Name</u>	<u>Amount</u>	<u>Percent</u>
Common Stock	Jean Ekobo 50 West Liberty Street, suite 880 Reno, NV, 89501	36,050,000	40.09%

Common Stock	Nathalie Ekobo 50 West Liberty Street, suite 880 Reno, NV, 89501	21,000,000	23.36%
Common Stock	Joss Francheterre 50 West Liberty Street, suite 880 Reno, NV, 89501	3,950,000	4.39%
Common Stock	Marvin Clark 50 West Liberty Street, suite 880 Reno, NV, 89501	2,000,000	2.22%

## 7) Third Party Providers

### Legal Counsel

Frederick F. Taylor  
5030 E. Sunrise Dr  
Phoenix AZ 85044  
TEL: (480)626-0170

## 8) Issuer Certification

I, Jean Ekobo, certify that:

1. I have reviewed this Quarterly Report of BioNovelus, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: Friday August 12, 2016




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Jean Ekobo, President and CEO, BioNovelus, Inc.