

## **BIONOVELUS INC. Finalises the Acquisition of BioNovelus (Arizona) Inc**

**SCOTTSDALE, JULY 23, 2015** BIONOVELUS INC ("ONOV-0") - Finalises the Acquisition of BioNovelus (Arizona) Inc.

BioNovelus, Inc., is pleased to announce that it has completed the acquisition of BioNovelus (Arizona) Inc.

BioNovelus, Inc. is a Nevada corporation with a portfolio of green technologies that aim to address major global challenges in food and water safety and supply.

BioNovelus (Arizona) shareholders received 70,000,000 (seventy million) restricted shares of BioNovelus Inc. BioNovelus (Arizona) is now a wholly owned subsidiary of BioNovelus Inc. The transaction triggered an effective change of control with Mr. Jean Ekobo now being the largest shareholder of BioNovelus Inc. The Company also converted part of the debts on book and the company is confident that it will be able to resolve all outstanding balances in a very near future.

### **Preferred Shares**

At the end of the last financial year, the Company had 10 million Preferred Shares Outstanding. The agreement that lead to the conclusion of this transaction calls for the return to treasury of half of these shares. The Company's total preferred shares outstanding is now 5 million.

### **Management**

The Company plans to update its shareholders within the next 10 days regarding the new board of directors, officers and management who will take over the current team as part of the conclusion of the announced reverse takeover transaction.

### **Corporate Update**

The Company is currently in advanced negotiations with several companies that manufacture sustainable products that BioNovelus wants to bring to market. Management is also reviewing other opportunities to acquire additional assets from green technology developers and is also looking to license promising green technologies to accelerate the deployment of its business model, and become a leader in the green technology and water treatment and management business. The Company is planning to update its shareholders on a timely basis through regular news releases in the future.

In addition, BioNovelus Inc has started receiving product requests to answer current specific major environmental issues in the US.

### **About BioNovelus, Inc.**

BioNovelus' vision is to answer critical environmental problems and to replace harmful chemicals with eco-friendly and profitable technologies respecting our planet. The Company's mission is to offer proprietary disruptive green technologies that are innovative, cost-effective solutions for our customers and partners, and benefit our shareholders and the planet at large.

As a cutting edge clean tech company, BioNovelus is foreseeing the needs and requirements that will occur in the future, especially concerning the North American and European regulations regarding biocides and chemicals in the USA and Europe.

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